



Law Courts site sold for \$30m

GATHY SAUNDERS

The former Law Courts building in St Georges Terrace opposite the Perth Concert Hall has been sold for \$30 million to a South-East Asian group which plans to tear it down and put up a tower with more than 200 apartments.

The Golden Group, headed by

Mimi Wong and Andrew Sugiaputra, picked up what can be considered a bargain after the company that paid \$42.5 million for it was put in receivership in October. The deal settled yesterday.

Knight Frank director John Corbett, who negotiated the sale, said there was strong overseas demand for Perth property.